



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, JULY 29, 1943

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

THREE MONTHS ENDED 30TH JUNE, 1943

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1942.		RECEIPTS.		THREE MONTHS ENDED 30TH JUNE, 1943.	
£	s. d.			£	s. d.
527,321	4 7	Balances at beginning of Year,—		40,675	10 10
912,240	17 0	Cash		598,394	5 11
		Imprests outstanding			
1,439,562	1 7				
		Investment Account—			
2,286,350	0 0	Securities held			5,569,420 0 0
		Taxation,—	£	s. d.	
1,719,275	19 9	Customs	1,656,850	8 4	
414,681	11 9	Beer Duty	538,992	6 9	
760,544	13 9	Sales Tax	695,498	16 5	
16,578	16 7	Film-hire Tax	24,802	17 5	
395,046	1 8	Highways	295,136	12 6	
392,541	15 11	Stamp Duties	581,550	3 9	
17,782	10 4	Land-tax	25,072	9 3	
3,948,755	7 0	Income-tax	3,993,569	7 7	
26,656	4 1	Miscellaneous	18,535	11 8	
7,691,863	0 10				7,830,008 13 8
		Interest,—			
		On Capital Liability—			
362,303	12 11	Railways	422,711	8 11	
112,000	0 0	Postal and Telegraph	112,000	0 0	
		On the Public Debt Redemption Fund	4,664	7 8	
5,430	4 5	On other Public Moneys	47,650	13 6	
479,733	17 4				587,026 10 1
		Other Receipts,—			
45,425	4 1	Registration and other Fees	46,464	0 1	
35,867	12 8	Territorial Revenue	50,262	19 7	
19,579	17 10	External Affairs	33,217	14 5	
39,260	14 5	Justice	Dr. 639	9 4	
22,449	14 11	Marine	22,381	6 2	
881	0 0	Native			
		Profits of Trading Institutions	379,118	11 1	
26,402	0 6	Printing and Stationery	31,995	8 1	
18	4 2	Stamp Duties	13,230	11 6	
12,533	14 8	Tourist and Health Resorts	10,110	5 11	
42,853	13 11	Miscellaneous	50,734	12 10	
450	19 10	Recoveries on account of Expenditure of previous Years	348	16 3	
283	0 0	Recoveries on account of Unauthorized Expenditure of previous Years			
246,005	17 0				637,224 16 7
12,143,514	16 9	Carried forward			9,054,260 0 4
					15,262,749 17 1

Three Months ended 30th JUNE, 1943, compared with the Three Months ended 30th JUNE, 1942

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1942. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1943.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
5,542 11 2	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	6,118 5 0	..	6,118 5 0
2,186,957 0 6	Debt Services— Interest	2,930,469 5 2	705,544 10 6	2,224,924 14 8
5,429 7 6	Amortization of Debt— Sinking Fund .. .. .	..	..	..
308 18 4	Administration and Management	1 3 0	..	1 3 0
	Payments on Guaranteed Loans .. .. .	..	1,331 6 11	Cr. 1,331 6 11
2,192,695 6 4	Total, Debt Services	2,930,470 8 2	706,875 17 5	2,223,594 10 9
320,120 8 2	Other Services— Exchange .. .. .	..	..	..
201,167 10 6	Highways— Transfers to Main Highways Account and Payments to Boroughs, &c.	200,996 4 6	..	200,996 4 6
7,000 10 0	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizer Duty	6,507 6 3	..	6,507 6 3
304 8 2	Miscellaneous Grants and Subsidies	197 4 6	..	197 4 6
7,304 18 2		6,704 10 9	..	6,704 10 9
11,080 18 6	Salaries and Honoraria— Legislative	10,630 12 6	..	10,630 12 6
4,562 10 0	Justice	4,062 10 0	..	4,062 10 0
2,285 0 0	Other Salaries	2,395 4 2	..	2,395 4 2
17,928 8 6		17,088 6 8	..	17,088 6 8
97,575 5 1	Advances	38,454 4 6	309 10 0	38,144 14 6
10,977 17 11	Other Special Acts	11,433 1 10	..	11,433 1 10
355,074 8 4	Total, Other Services	274,676 8 3	309 10 0	274,366 18 3
353,312 5 10	Total, Permanent Appropriations	3,211,265 1 5	707,185 7 5	2,504,079 14 0
2,853,312 5 10	Carried forward	3,211,265 1 5	707,185 7 5	2,504,079 14 0

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1942.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1943.	
£ s. d. 12,143,514 16 9	Brought forward	£ s. d.	£ s. d. 15,262,749 17 1
12,143,514 16 9	Carried forward .. .. .	.. .. ..	15,262,749 17 1

THREE Months ended 30th JUNE, 1943, compared with the Three Months ended 30th JUNE, 1942—continued.

ACCOUNT—continued

THREE MONTHS ENDED 30TH JUNE, 1942. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1943.		
		Gross.	Credits.	Net.
£ s. d. 2,853,312 5 10	Brought forward	£ s. d. 3,211,265 1 5	£ s. d. 707,185 7 5	£ s. d. 2,504,079 14 0
15,375 5 7	Annual Appropriations,— Vote—			
7,350 9 1	Legislative	15,874 10 3	470 1 1	15,404 9 2
	Prime Minister's Department	3,478 5 0	461 14 11	3,016 10 1
	Finance—			
7,850 13 1	Treasury	33,630 6 8	17,182 1 1	16,448 5 7
37,265 6 4	Customs	39,039 10 2	1,452 15 11	37,586 14 3
62,315 17 3	Land and Income Tax	61,230 5 11	605 0 9	60,625 5 2
18,836 2 4	Stamp Duties	26,949 7 2	210 15 9	26,738 11 5
14,955 7 8	Audit	16,995 4 11	3,015 13 0	13,979 11 11
141,223 6 8	Total—Finance	177,844 14 10	22,466 6 6	155,378 8 4
	General Administration—			
4,332 7 5	Public Service Commissioner's Office	3,645 2 3	..	3,645 2 3
74,315 15 8	Internal Affairs	106,936 13 6	9,022 1 4	97,914 12 2
13,756 1 11	Island Territories	34,811 13 8	376 16 7	34,434 17 1
30,191 8 7	Printing and Stationery	57,231 9 8	..	57,231 9 8
31,363 0 10	Marine	35,598 13 0	994 12 10	34,604 0 2
62,448 4 2	Labour	42,660 12 6	357 19 7	42,302 12 11
27,850 1 7	Native	29,234 6 11	153 11 5	29,080 15 6
10,168 15 10	Valuation	9,803 10 5	173 0 0	9,630 10 5
3,242 13 8	Electoral	4,577 5 1	4 7 6	4,572 17 7
5,887 2 6	Census and Statistics	6,525 1 1	864 4 5	5,660 16 8
27,985 12 7	National Service	80,970 2 4	90,175 10 6	Cr. 9,205 8 2
291,541 4 9	Total—General Administration	411,994 10 5	102,122 4 2	309,872 6 3
	Law and Order—			
61,803 7 1	Justice and Prisons	75,920 14 11	13,663 13 2	62,257 1 9
1,816 2 7	Crown Law Office	2,027 12 1	30 19 3	1,996 12 10
11,386 13 6	Police	94,986 7 3	1,120 12 6	93,865 14 9
75,006 3 2	Total—Law and Order	172,934 14 3	14,815 4 11	158,119 9 4
	Maintenance of Public Works and Services	464,409 0 2	122,222 18 7	342,186 1 7
	Development of Primary and Secondary Industries—			
62,142 16 9	Lands and Survey	76,697 6 9	6,797 1 4	69,900 5 5
166,592 7 8	Agriculture	205,206 1 3	16,010 1 5	189,195 19 10
371,744 18 5	Industries and Commerce, Tourist and Publicity	338,352 15 4	4,665 12 2	333,687 3 2
47,511 3 7	Scientific and Industrial Research	44,143 8 9	5,363 12 9	38,779 16 0
33,170 4 5	Mines	28,944 1 1	2,853 3 9	26,090 17 4
18,521 16 11	Transport.. .. .	21,336 5 2	1,058 4 11	20,278 0 3
699,683 7 9	Total—Development of Primary and Secondary Industries	714,679 18 4	36,747 16 4	677,932 2 0
	Social Services—			
246,141 17 5	Health	286,946 12 6	9,721 0 6	277,225 12 0
140,777 19 1	Mental Hospitals	153,916 4 1	4,827 18 10	149,088 5 3
1,111,845 14 11	Education	1,122,273 19 2	8,253 6 10	1,114,020 12 4
353,653 4 9	War and other Pensions	236,336 15 8	11,614 3 0	224,722 12 8
85,009 2 11	National Provident and Friendly Societies	87,402 3 3	288 14 2	87,113 9 1
1,937,427 19 1	Total—Social Services	1,886,875 14 8	34,705 3 4	1,852,170 11 4
	Unauthorized Expenditure—			
27,953 5 6	Services not provided for	9,022 17 7	..	9,022 17 7
3,701,216 18 4	Total, Annual Appropriations	3,857,114 5 6	334,011 9 10	3,523,102 15 8
6,554,529 4 2	Carried forward	7,068,379 6 11	1,041,196 17 3	6,027,182 9 8

Three Months ended 30th JUNE, 1943, compared with the Three Months ended 30th JUNE, 1942—continued
ACCOUNT—continued

THREE MONTHS ENDED 30TH JUNE, 1942. Net.	* EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1943.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
6,554,529 4 2	Brought forward	7,068,379 6 11	1,041,196 17 3			6,027,182 9 8	
	Balances at end of Three Months,—						
2,192,209 6 4	Cash			1,219,526 4 5			
1,674,776 6 3	Imprests outstanding			1,493,621 3 0		2,713,147 7 5	
3,866,985 12 7							
	Investment Account—						
1,722,000 0 0	Securities held					6,522,420 0 0	
£12,143,514 16 9	Totals					£15,262,749 17 1	

ACCOUNT

£ s. d.		£ s. d.	£ s. d.
762,965 7 8	Deposits refunded		2,207,225 19 10
	Balances at end of Three Months,—		
321,074 11 4	Cash	615,943 13 11	
227,675 3 3	Imprests outstanding	275,173 2 2	891,116 16 1
548,749 14 7			
	Investment Accounts—		
4,262,717 15 1	Securities held		5,171,172 16 9
£5,574,432 17 4	Totals		£8,269,515 12 8

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
PUBLIC WORKS

THREE MONTHS ENDED 30TH JUNE, 1942.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1943.	
£ s. d. 543,524 3 7 146,596 12 0	Balances at beginning of Year,— Cash Imprests outstanding	£ s. d. 11,440 10 10 119,541 6 5	£ s. d. 130,981 17 3
690,120 15 7			
2,993,845 0 0	Investment Account— Securities held .. .. .	..	1,938,845 0 0
18,253 0 2	Capital Receipts,— Development of Small Farms .. .. .	..	..
1,765 3 2	Agriculture (Emergency Powers) Act, 1934, Section 26,— Repayment of Loans .. .. .	..	78 15 8
17,811 6 11	Receipts under the Native Housing Act, 1935.. .. .	..	..
1,182 14 6	Recoveries on account of Expenditure of previous Years .. .. .	..	437 15 0
55 5 3	Recoveries on account of Unauthorized Expenditure of previous Years .. .. .	..	..
17 0 2	Finance Act, 1932, Section 7 (4),— Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .	..	549 12 9
£3,723,050 5 9	Totals .. .. .	..	£2,070,893 0 8

Three Months ended 30th JUNE, 1943, compared with the Three Months ended 30th JUNE, 1942
ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1942. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1943.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Annual Appropriations,—						
		Vote—						
100,491	16 1	Public Works, Departmental	149,837	12 11	169,341	8 7	Cr. 19,503	15 8
59,076	6 0	Railway-construction	76,723	10 6	7,606	1 10	69,117	8 8
Cr. 1,081	18 8	Railways Improvements and Additions to open Lines .. .. .	..	..	..	..	..	..
93,003	2 5	Public Buildings	133,308	16 2	32	11 10	133,276	4 4
37,841	14 5	Education Buildings	20,124	5 7	174	19 9	19,949	5 10
1,155	18 5	Lighthouses and Harbour Works	1,893	6 4	62	13 6	1,830	12 10
740	3 0	Development of Tourist Resorts .. .. .	..	..	..	..	..	..
24,809	15 6	Roads, &c.	15,152	13 4	2,843	0 6	12,309	12 10
9,761	10 4	Lands, Miscellaneous	3,808	1 0	464	9 8	3,343	11 4
38,117	4 2	Irrigation, Water-supply, and Drainage	51,144	2 5	12,382	16 0	38,761	6 5
Cr. 4,067	18 0	Small Farms Development .. .. .	..	..	..	..	..	..
46,484	3 8	Native Land Settlement .. .. .	..	..	..	..	..	..
104,030	11 5	Linen Flax Development	150,881	9 6	16,180	18 1	134,700	11 5
510,362	8 9		602,873	17 9	209,088	19 9	393,784	18 0
		Unauthorized Expenditure—						
13	15 0	Services not provided for .. .. .	..	..	..	..	..	..
510,376	3 9	Total, Annual Appropriations	602,873	17 9	209,088	19 9	393,784	18 0
		Balances at end of Three Months,—						
405,694	5 9	Cash .. .. .	..	..	10,387	12 9	..	..
306,134	16 3	Imprests outstanding .. .. .	..	..	327,875	9 11	..	..
711,829	2 0						338,263	2 8
		Investment Account—						
2,500,845	0 0	Securities held .. .. .	..	..	..	..	1,338,845	0 0
£3,723,050	5 9	Totals .. .. .	..	..	..	..	£2,070,893	0 8

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
ELECTRIC SUPPLY

THREE MONTHS ENDED 30TH JUNE, 1942.		RECEIPTS.						THREE MONTHS ENDED 30TH JUNE, 1943.			
£	s. d.	Balances at beginning of Year,—						£	s. d.	£	s. d.
63,565	11 0	Cash						3	3 2		
60,452	0 0	Imprests outstanding .. .. .						..		3 3 2	
124,017	11 0										
		State Supply of Electrical Energy Act, 1917, Section 8,—									
461,017	6 10	Sales of Electrical Energy						497,027	11 6		
1,094	9 9	Miscellaneous Receipts						4,693	4 8	501,720 16 2	
462,111	16 7										
£586,129	7 7	Totals .. .. .						..		£501,723 19 4	

ELECTRIC SUPPLY

£	s. d.	Balances at beginning of Year,—						£	s. d.	£	s. d.
4,636	18 8	Cash .. .. .						..		188 18 4	
10,000	0 0	Investment Account— Securities held .. .. .						..		..
£14,636	18 8	Totals .. .. .						..		£188 18 4	

BANK OF NEW

£	s. d.	Balance at beginning of Year,—						£	s. d.	£	s. d.
1,859,375	0 0	Investment Account— Securities held .. .. .						..		1,859,375 0 0	
..		Finance Act, 1926, Section 8 (3)— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .						..		31,152 6 10	
£1,859,375	0 0	Totals .. .. .						..		£1,890,527 6 10	

Three Months ended 30TH JUNE, 1943, compared with the Three Months ended 30TH JUNE, 1942—continued

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1942. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1943.		
		Gross.	Credits.	Net.
£ s. d. 223,284 12 3	Annual Appropriation,— Vote—Development of Water-power	£ s. d. 368,447 9 3	£ s. d. 9,468 1 6	£ s. d. 358,979 7 9
205,928 15 4	Balances at end of Three Months,— Cash		142,744 11 7	
156,916 0 0	Imprests outstanding .. .. .		..
362,844 15 4				142,744 11 7
£586,129 7 7	Totals			£501,723 19 4

SINKING FUND ACCOUNT

£ s. d. 14,632 13 6	Securities redeemed before Maturity— Stock		£ s. d. ..
4 5 2	Balance at end of Three Months,— Cash		188 18 4
£14,636 18 8	Totals		£188 18 4

ZEALAND SHARES ACCOUNT

£ s. d. ..	Finance Act, 1926, Section 8 (3)— Transfer to Ordinary Revenue Account of dividends received in terms of the Bank of New Zealand Act, 1926, Section 13		£ s. d. 31,152 6 10
1,859,375 0 0	Balance at end of Three Months,— Investment Account— Securities held		1,859,375 0 0
£1,859,375 0 0	Totals		£1,890,527 6 10

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

THREE MONTHS ENDED 30TH JUNE, 1942.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1943.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
134,603	3 7	Cash	672,532	16 10
517	8 1	Imprests outstanding	8,461	6 6
135,120	11 8		680,994	3 4
2,136,365	0 0	Investment Account— Securities held	436,365	0 0
21,754	5 0	Sales and Capital Receipts	23,002	18 5
12,640	17 9	Rents and Interest	15,981	16 0
19,451	2 5	Sales of Produce, Live-stock, and Miscellaneous Receipts	16,480	13 3
..		Capital Receipts : Development of Small Farms	8,777	14 7
..		Receipts under Housing Act, 1935	Dr. 142	16 3
..		Recoveries on Account of Expenditure of Previous Years	318	16 1
£2,325,331	16 10	Totals	£1,181,778	5 5

LOANS REDEMPTION

£	s. d.		£	s. d.
66,976	0 0	Balances at beginning of Year,—	24,490	10 11
		Cash		
2,500	0 0	Investment Account— Securities held		
29,557,000	0 0	Securities issued in renewal or conversion of Loans	46,432,500	0 0
13,780	0 0	Ordinary Stock issued in exchange or replacement of Death-duty Stock		
400	0 0	Stock issued in exchange for Debentures	3,640	0 0
253	3 9	Amount received in respect of War Expenses (1919) for redemption of securities		
4,405	0 0	Amount transferred from War Expenses Account for redemption of securities	29,167	14 11
10,549	13 8	Amount received from State Advances Corporation in reduction of contingent liability to be used for redemption of securities		
5,890	0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account	6,080	0 0
4 6 6		Amount received from the British Phosphates Commission for the redemption of Nauru and Ocean Islands securities		
£29,661,758	3 11	Totals	£46,495,878	5 10

Three Months ended 30th JUNE, 1943, compared with the Three Months ended 30th JUNE, 1942—continued

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1942. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1943.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
21,093	3 1	Annual Appropriations.— Vote—						
..	..	Land for Settlements	20,137	8 6	57	19 0	20,079	9 6
..	..	Small Farms Development	42,152	17 10	49,105	13 3	Cr. 6,952	15 5
..	..	Native Land Settlement	121,063	12 9	90,885	16 10	30,177	15 11
21,093	3 1		183,353	19 1	140,049	9 1	43,304	10 0
..	..	Interest on Capital Liability .. .. .	..	..	..	..	400,000	0 0
47	15 3	Expenditure charged on proceeds of Sales of Lands,— Crown Lands .. .. .	..	..	..	..	..	..
163,142	8 4	Balances at end of Three Months,—						
4,683	10 2	Cash .. .. .	..	..	239,616	7 11	..	..
..	..	Imprests outstanding .. .. .	..	..	62,492	7 6	..	..
167,825	18 6						302,108	15 5
2,136,365	0 0	Investment Account— Securities held .. .. .	..	..	..	..	436,365	0 0
£2,325,331	16 10	Totals .. .. .	..	..	..	..	£1,181,778	5 5

ACCOUNT

£	s. d.		£	s. d.
29,557,000	0 0	Securities renewed or converted	46,430,240	10 0
13,780	0 0	Death-duty Stock exchanged or replaced by Ordinary Stock .. .. .	..	..
400	0 0	Debentures exchanged for Stock	3,640	0 0
68,847	6 6	Securities redeemed at or before maturity	48,927	14 11
21,730	17 5	Balance at end of Three Months,— Cash	13,070	0 11
£29,661,758	3 11	Totals	£46,495,878	5 10

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
MAIN HIGHWAYS

THREE MONTHS ENDED 30TH JUNE, 1942.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1943.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
95,743	3 5	Cash .. .. .	..	49,022 19 10
200,000	0 0	Amounts transferred from the Consolidated Fund .. .. .	..	200,000 0 0
268 15 2		Interest on Moneys expended on purchase of Plant supplied to Local Bodies ..	..	131 11 2
4,179 15 4		Amounts received from Local Bodies in respect of Advances,—		
606 9 3		Repayment of Advances	3,744 15 8	
4,786 4 7		Interest	483 0 2	4,227 15 10
236 9 7		Miscellaneous receipts .. .. .	..	348 15 0
£301,034 12 9		Totals .. .. .	..	£253,731 1 10

NATIONAL DEVELOPMENT

£	s. d.	Balance at beginning of year,—	£	s. d.	£	s. d.
..	..	Cash .. .. .	..	..	25,000	0 0
650,000	0 0	National Development Loans Act, 1941, Section 3,—	400,000	0 0	400,000	0 0
..	..	Stock issued .. .. .	..	..	..	..
..	..	Treasury Bills issued .. .. .	..	..	..	..
£650,000	0 0	Totals .. .. .	..	..	£425,000	0 0

PUBLIC DEBT

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
319,969	2 7	Cash .. .. .	..	..	276,278	5 4
..	..	Totals .. .. .	..	..	..	..
£319,969	2 7	Totals .. .. .	..	..	£276,278	5 4

REMITTANCES TO

£	s. d.	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
1,387,500	0 0	.. .. .	..	..	3,825,937	10 0
175,000	0 0	Amount in the hands of the Reserve Bank of New Zealand for remittance .. .. .	..	..	..	..
£1,562,500	0 0	Totals .. .. .	..	..	£3,825,937	10 0

RESERVE FUND

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
50,258	9 11	Cash .. .. .	..	..	81,594	19 11
1,338,410	15 11	Investment Account— Securities held .. .. .	..	..	1,403,410	15 11
4,495 6 0		Hawke's Bay Earthquake,—				
325 0 0		Repayments of Loans made to Earthquake Sufferers	1,170 17 1			
4,820 6 0		Repayments of Loans made to Local Authorities	275 0 0		1,445 17 1	
..		Exchange adjustment .. .. .	..	..	94,102 13 11	
£1,393,489 11 10		Totals .. .. .	..	..	£1,580,554 6 10	

Three Months ended 30th JUNE, 1943, compared with the Three Months ended 30th JUNE, 1942—continued

ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1942. Nat.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1943.		
		Gross.	Credits.	Net.
£ s. d. 203,993 12 4	Annual Appropriation,— Vote—Main Highways	£ s. d. 209,540 13 6	£ s. d. 23,411 8 6	£ s. d. 186,129 5 0
..	Advances to Local Authorities .. .. .	..	..	..
..	Payments to Wellington City Council .. .. .	..	..	1,506 3 3
3,056 1 4	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	..	1,772 7 1	..
735 8 3	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	..	180 0 0	1,952 7 1
3,791 9 7				
93,249 10 10	Balance at end of Three Months,— Cash .. .. .	..	..	64,143 6 6
£301,034 12 9	Totals .. .. .	..	..	£253,731 1 10

LOANS ACCOUNT

£ s. d.		£ s. d.	£ s. d.
25,000 0 0	National Development Loans Act, 1941— Transfer to State Coal-mines Account	100,000 0 0	..
50,000 0 0	Transfer to State Forests Account	30,000 0 0	..
400,000 0 0	Transfer to Accounts outside Public Account: Housing Account .. .. .	..	130,000 0 0
475,000 0 0			
175,000 0 0	Balance at end of Three Months,— Cash .. .. .	..	295,000 0 0
£650,000 0 0	Totals .. .. .	..	£425,000 0 0

REPAYMENT ACCOUNT

£ s. d.		Nominal Value. £ s. d.	£ s. d.
500 0 0	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— New Zealand Loans Act, 1932— Debentures .. .. .	..	..
16,360 0 0	Stock	750 0 0	750 0 0
16,860 0 0		750 0 0	750 0 0
303,109 2 7	Balance at end of Three Months,— Cash .. .. .	..	275,528 5 4
£319,969 2 7	Totals .. .. .	..	276,278 5 4

LONDON ACCOUNT

£ s. d.		£ s. d.
1,562,500 0 0	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	3,825,937 10 0
£1,562,500 0 0	Totals	£3,825,937 10 0

ACCOUNT

£ s. d.		£ s. d.	£ s. d.	£ s. d.
Cr. 1 0 6	Hawke's Bay Earthquake,— Administration Expenses	2 2 0	0 10 0	1 12 0
55,079 16 5	Balances at end of Three Months,— Cash .. .. .	..	..	8,039 5 0
1,338,410 15 11	Investment Account— Securities held .. .. .	..	..	1,572,513 9 10
£1,393,489 11 10	Totals .. .. .	..	..	£1,580,554 6 10

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the SOCIAL

THREE MONTHS ENDED 30TH JUNE, 1942.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1943.	
£	s. d.		£	s. d.
2,097,986	8 0	Balances at beginning of Year,—		
15,848	2 4	Cash	2,081,533	12 2
		Imprests outstanding	5,267	2 7
2,113,834	10 4			2,086,800 14 9
910,000	0 0	Investment Account—		
		Securities held		1,000,000 0 0
2,238,135	10 5	Social Security Charge	2,046,324	2 6
245,061	4 4	Registration Fee	240,102	12 2
4,598	19 7	Penalty for late payment of Fee	4,815	7 9
47	13 5	Fines	31	7 0
304	11 0	Miscellaneous receipts	571	2 10
2,488,147	18 9			2,291,844 12 3
203	3 10	Recoveries on account of Expenditure of previous Years		1 12 6
574	17 0	Receipts due to Employment Promotion Fund		403 4 0
£5,512,760	9 11	Totals		£5,379,050 3 6

STATE COAL

£	s. d.		£	s. d.
47,708	17 7	Balance at beginning of Year,—		
		Cash		29,443 17 4
25,000	0 0	Transfers from National Development Loans Account		100,000 0 0
18	4 2	Recoveries on account of Expenditure of previous Years		24 0 0
103,807	15 8	Rents, Royalties, Sale of Coal, Coke, Wood, &c.		166,453 1 8
921	8 8	Housing and other Loans,—		
		Repayment of Principal and Interest		1,429 18 3
£177,456	6 1	Totals		£297,350 17 3

STATE FORESTS

£	s. d.		£	s. d.
59,277	13 2	Balances at beginning of Year,—		
2	13 9	Cash	31,080	4 8
		Imprests outstanding	1,571	7 1
59,280	6 11			32,651 11 9
50,000	0 0	Transfers from National Development Loans Account		30,000 0 0
339	1 6	Recoveries on account of Expenditure of previous Years		16 15 0
49,843	9 6	State Forests Revenue		56,781 0 9
£159,462	17 11	Totals		£119,449 7 6

Three Months ended 30th JUNE, 1943, compared with the Three Months ended 30th JUNE, 1942—continued

SECURITY FUND

THREE MONTHS ENDED 30TH JUNE, 1942. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1943.		
		Gross.	Credits.	Net.
£ s. d. 84,741 15 11 680,923 8 6 ..	Annual Appropriations,— Vote—Administration Expenses and Emergency Benefits Vote—Medical, Hospital, &c., Benefits Unauthorized Expenditure— Services not provided for	£ s. d. 74,589 16 11 741,501 17 6 40 19 0	£ s. d. 1,022 16 5 6 6 0 ..	£ s. d. 73,567 0 6 741,495 11 6 40 19 0
765,665 4 5		816,132 13 5	1,029 2 5	815,103 11 0
769,174 8 4 79,665 1 11 140,366 16 6 796 14 2 46,563 11 1 13,410 15 8 3,000 11 0 46 3 0 2,855 0 2 122,285 1 6	Social Security Act, 1938, Section 106 (1),— Monetary Benefits— Age Benefits Invalidity Benefits Widows' Benefits Sickness Benefits Family Benefits Miners' Benefits Orphans' Benefits Maori War Benefits Unemployment Benefits Universal Superannuation	£ s. d. 671,295 3 5 80,516 16 1 68,349 9 11 1 5 0 56,722 3 11 6,175 13 11 1,570 13 8 6 16 6 Cr. 60 1 5 156,101 13 0	£ s. d. 906 8 0 246 13 10 398 3 7 3,604 1 2 82 15 3 10 5 6 8 9 3 .. 191 17 1 89 14 9	£ s. d. 670,388 15 5 80,270 2 3 67,951 6 4 Cr. 3,602 16 2 56,839 8 8 6,165 8 5 1,562 4 5 6 16 6 Cr. 251 18 6 156,011 18 3
1,178,164 3 4		1,040,679 14 0	5,538 8 5	1,035,141 5 7
384,740 13 7 1,624,190 8 7	Balances at end of Three Months,— Cash Imprests outstanding .. ..	.. ..	425,499 5 1 2,103,306 1 10	2,528,805 6 11
2,008,931 2 2				
1,560,000 0 0	Investment Account— Securities held .. ..	.. ..	.. ..	1,000,000 0 0
£5,512,760 9 11	Totals .. ..	.. ..	.. ..	£5,379,050 3 6

MINES ACCOUNT

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
79,621 7 8	Vote—State Coal-mines	159,111 16 11	561 2 11	158,550 14 0
..	Unauthorized Expenditure— Services not provided for	36,532 11 2	..	36,532 11 2
79,621 7 8		195,644 8 1	561 2 11	195,083 5 2
368 7 2	Social Security Charge .. ..	..	..	162 10 0
552 10 9	National Security Tax .. ..	..	..	243 15 0
21,686 13 1 75,227 7 5	Balances at end of Three Months,— Cash Imprests outstanding .. ..	.. ..	8,516 2 5 93,345 4 8	101,861 7 1
96,914 0 6				
£177,456 6 1	Totals .. ..	.. ..	.. ..	£297,350 17 3

ACCOUNT

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
81,617 7 4	Vote—State Forest Service	83,869 8 2	1,186 19 8	82,682 8 6
47,294 13 3 30,550 17 4	Balances at end of Three Months,— Cash Imprests outstanding .. ..	.. ..	7,401 5 11 29,365 13 1	36,766 19 0
77,845 10 7				
£159,462 17 11	Totals .. ..	.. ..	.. ..	£119,449 7 6

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
WAR DAMAGE

THREE MONTHS ENDED 30TH JUNE, 1942.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1943.	
£ s. d.		£ s. d.	£ s. d.
734,575 15 4	Balances at beginning of Year,—	69,802 11 3	
1,000 0 0	Cash	574 17 1	70,377 8 4
744,575 15 4	Imprests outstanding		
327,473 7 6	Investment Account—		2,250,000 0 0
	Securities held		269,034 9 3
	Premiums		
£1,072,049 2 10	Totals		£2,589,411 17 7

WAR EXPENSES

£ s. d.		£ s. d.	£ s. d.
1,734,645 10 11	Balances at beginning of Year,—	3,674,933 10 9	
3,802,371 19 10	Cash	5,875,934 10 5	9,550,868 1 2
5,537,017 10 9	Imprests outstanding		
241,040 0 0	New Zealand Loans Act, 1932,—	7,398,045 0 0	
10,000,000 0 0	War Expenses Act, 1939, Section 3—	10,761,330 0 0	
8,338 5 2	Advance subscriptions	977 15 0	
1,331,084 2 5	Stock issued	937,575 0 0	
1,506,658 13 9	Interest-free Stock issued	3,869,312 10 0	22,967,240 5 0
13,087,121 1 4	Stock issued (National Savings)		
	Memorandum of Security issued		
210,395 12 0	War Taxation,—	535,796 18 8	
738,658 11 10	Income-tax	643,616 4 11	
224,048 15 10	Estate Duty	162,410 17 0	
40,265 9 0	Succession Duty	60,476 1 11	
434,522 19 9	Gift Duty	576,030 7 3	
137,606 5 5	Customs Duties	236,931 8 1	
887,935 18 1	Beer Duty	1,620,812 15 4	
100,000 0 0	Sales-tax	100,000 0 0	
2,861,901 19 10	Postage	3,077,536 9 10	
32,764 1 10	National Security Tax	25,710 0 9	7,039,321 3 9
5,668,099 13 7	Miscellaneous		
	Reciprocal Aid—		
	Lend-lease		10,987 19 11
37,682 15 1	Miscellaneous receipts,—	4,731 4 1	
145,742 14 0	Navy	16,641 5 5	
160,793 11 1	Army	6,112 14 4	
464,084 13 3	Air		
5,174 5 11	Civil	1,207 5 6	
337 4 6	Donations	133 1 6	28,825 10 10
813,815 3 10	General		
220 9 11	Rehabilitation,—	1,263 14 10	
	Repayment of Advances	106 0 0	1,369 14 10
220 9 11	Donations		
£25,106,273 19 5	Totals		£39,598,612 15 6

Three Months ended 30th JUNE, 1943, compared with the Three Months ended 30th JUNE, 1942—continued

FUND

THREE MONTHS ENDED 30TH JUNE, 1942.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1943.		
		Gross.	Credits.	Net.
£ s. d.	Annual Appropriation— Vote—War Damage	£ s. d. 2 17 10	£ s. d.	£ s. d. 2 17 10
136,593 15 5	Balances at end of Three Months,— Cash .. .. .	.. .. .	151,861 7 0	161,408 19 9
10,455 7 5	Imprests outstanding .. .. .	.. .. .	9,547 12 9	
147,049 2 10	Investment Account,— Securities held .. .. .	.. .. .	.. .. .	2,428,000 0 0
925,000 0 0	Totals .. .. .	.. .. .	.. .. .	£2,589,411 17 7
£1,072,049 2 10				

ACCOUNT

£ s. d. 432,601 16 3	War Expenses Act, 1939,— Subdivision I: Navy	£ s. d.	£ s. d. 428,432 17 1
6,209,082 15 5	Subdivision II: Army .. .. .	.. .. .	9,664,861 15 11
1,808,077 19 3	Subdivision III: Air .. .. .	.. .. .	1,730,383 3 7
3,804,972 2 10	Subdivision IV: Civil .. .. .	.. .. .	5,947,161 5 1
5,611 2 3	Subdivision V: Rehabilitation .. .. .	.. .. .	21,128 11 1
..	Subdivision VI: Reverse Lend-lease .. .. .	.. .. .	3,534,209 1 8
4,405 0 0	Transfer to Loans Redemption Account for redemption of securities .. .. .	.. .. .	29,167 14 11
2,142,078 5 1	Balances at end of Three Months,— Cash	413,120 1 4	14,243,268 6 2
10,699,444 18 4	Imprests outstanding	13,830,148 4 10	
12,841,523 3 5	Investment Account— Securities held .. .. .	.. .. .	4,000,000 0 0
£25,106,273 19 5	Totals .. .. .	.. .. .	£39,598,612 15 6

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the WORKING RAIL-

THREE MONTHS ENDED 30TH JUNE, 1942.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1943.
£ s. d. 258,878 14 7 43,352 3 3	Balances at beginning of Year,— Cash Imprests outstanding	£ s. d. 1,372,574 9 10 65,772 13 1
302,230 17 10		1,438,347 2 11
1,150,000 0 0 28,537 10 4	Investment Account— Securities held Securities held on behalf of Railways Employees' Sick Benefit Fund	1,400,000 0 0 13,250 17 8
1,178,537 10 4		1,413,250 17 8
2,647,284 1 7	Railway Revenue	3,049,165 7 3
615 0 0	Railways Employees' Sick Benefit Fund,— Subsidy from Working Railways Account	615 0 0
£4,128,667 9 9	Totals	£5,901,378 7 10

PUBLIC ACCOUNT CASH BALANCE

THREE MONTHS ENDED 30TH JUNE, 1942.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1943.
£ s. d. Dr. 100 0 0 100,000 0 0	Balances at beginning of Year,— Cash Investment Account— Securities held	£ s. d. Dr. 1,180,000 0 0 1,180,000 0 0
..	Totals .. .. .	..

Three Months ended 30th JUNE, 1943, compared with the Three Months ended 30th JUNE, 1942—*continued*

WAYS ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1942. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1943.		
		Gross.	Credits.	Net.
£ s. d.	Annual Appropriations,— Vote—			£ s. d.
1,194,917 1 10	Working Railways	2,292,014 14 8	78,178 8 0	2,213,836 6 8
..	Railway Improvements and Additions to Open Lines	6,053 3 0	180 3 5	5,872 19 7
1,194,917 1 10		2,298,067 17 8	78,358 11 5	2,219,709 6 3
362,303 12 11	Interest on Capital Moneys expended on Railways (on account) .. .. .	..	..	422,711 8 11
615 0 0	Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..	..	615 0 0
98,233 12 10	Balances at end of Three Months,—			
1,294,060 11 10	Cash .. .. .	..	739,298 16 4	
	Imprests outstanding .. .. .	..	655,792 18 8	1,395,091 15 0
1,392,294 4 8				
1,150,000 0 0	Investment Account—			
28,537 10 4	Securities held .. .. .	..	1,850,000 0 0	
	Securities held on behalf of Railways Employees' Sick .. .. .	..	13,250 17 8	1,863,250 17 8
1,178,537 10 4	Benefit Fund .. .. .	..	
£4,128,667 9 9	Totals .. .. .	..	..	£5,901,378 7 10

INVESTMENT ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1942.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1943.	
			£ s. d.
£ s. d.	Balances at end of Three Months,—		£ s. d.
Dr.100,000 0 0	Cash .. .. .	..	Dr. 475,000 0 0
100,000 0 0	Investment Account—	..	475,000 0 0
	Securities held .. .. .	..
..	Totals .. .. .	..	..

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),
Accountant to the Treasury.

The Treasury, Wellington,
29th July, 1943.

The foregoing accounts have been examined and found correct.

CYRIL G. COLLINS,
Controller and Auditor-General.
29th July, 1943.

NOTE.—This certificate is given subject to the final audit of many vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 30th JUNE, 1943

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	1,219,526	4 5	1,493,621	3 0	2,713,147	7 5
Deposits Account	615,943	13 11	275,173	2 2	891,116	16 1
	1,835,469	18 4	1,768,794	5 2	3,604,264	3 6
PUBLIC WORKS ACCOUNT	10,387	12 9	327,875	9 11	338,263	2 8
ELECTRIC SUPPLY ACCOUNT	142,744	11 7	..	..	142,744	11 7
ELECTRIC SUPPLY SINKING FUND ACCOUNT	188	18 4	..	..	188	18 4
LAND FOR SETTLEMENTS ACCOUNT	239,616	7 11	62,492	7 6	302,108	15 5
LOANS REDEMPTION ACCOUNT	13,070	0 11	..	..	13,070	0 11
MAIN HIGHWAYS ACCOUNT	64,143	6 6	..	..	64,143	6 6
NATIONAL DEVELOPMENT LOANS ACCOUNT	295,000	0 0	..	..	295,000	0 0
PUBLIC DEBT REPAYMENT ACCOUNT	275,528	5 4	..	..	275,528	5 4
RESERVE FUND ACCOUNT	8,039	5 0	..	..	8,039	5 0
SOCIAL SECURITY FUND	425,499	5 1	2,103,306	1 10	2,528,805	6 11
STATE COAL-MINES ACCOUNT	8,516	2 5	93,345	4 8	101,861	7 1
STATE FORESTS ACCOUNT	7,401	5 11	29,365	13 1	36,766	19 0
SUSPENSE ACCOUNT	6,614,218	10 9	..	..	6,614,218	10 9
WAR DAMAGE FUND	151,861	7 0	9,547	12 9	161,408	19 9
WAR EXPENSES ACCOUNT	413,120	1 4	13,830,148	4 10	14,243,268	6 2
WORKING RAILWAYS ACCOUNT	739,298	16 4	655,792	18 8	1,395,091	15 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 475,000	0 0	..	..	Dr. 475,000	0 0
Totals	10,769,103	15 6	18,880,667	18 5	29,649,771	13 11

* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the Individual Accounts.

SUMMARY of INVESTMENTS held at 30th JUNE, 1943

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	6,462,420	0 0	60,000	0 0	6,522,420	0 0
Deposits Account	3,077,429	7 9	2,093,743	9 0	5,171,172	16 9
	9,539,849	7 9	2,153,743	9 0	11,693,592	16 9
PUBLIC WORKS ACCOUNT	1,335,000	0 0	3,845	0 0	1,338,845	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
LAND FOR SETTLEMENTS ACCOUNT	420,000	0 0	16,365	0 0	436,365	0 0
RESERVE FUND ACCOUNT	1,102,000	0 0	470,513	9 10	1,572,513	9 10
SOCIAL SECURITY FUND	1,000,000	0 0	..	..	1,000,000	0 0
WAR DAMAGE FUND	2,428,000	0 0	..	..	2,428,000	0 0
WAR EXPENSES ACCOUNT	4,000,000	0 0	..	..	4,000,000	0 0
WORKING RAILWAYS ACCOUNT	1,850,000	0 0	13,250	17 8	1,863,250	17 8
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	475,000	0 0	475,000	0 0
Totals	21,674,849	7 9	4,992,092	16 6	26,666,942	4 3

† Against these investments there is a loan liability of £21,674,849 7s. 9d. corresponding to the amount of investments in Government securities, and in Deposits Account Investment Account a further loan liability of £2,093,743 9s. 0d. represented by stock issued.

By Authority: E. V. PAUL, Government Printer, Wellington.—1943.